



FINANCIAL STATEMENTS
NEW AGRICULTURE NEW GENERATION
NON-PROFIT CIVIL COMPANY

For the Fiscal Year Ended
December 31, 2025

Reporting Period
(01.01.2025 - 31.12.2025)

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Independent Auditor's Report on the Financial Statements

To the Members of New Agriculture New Generation Non-Profit Organization.

Opinion

We have audited the accompanying financial statements of New Agriculture New Generation Non-Profit Organization (the "Organization"), which comprise the statement of financial position as at 31 December 2025, the income statement for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of New Agriculture New Generation Non-Profit Organization as at 31 December 2025 and its financial performance for the year then ended, in accordance with the provisions of Law 4308/2014, as in force.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs), as incorporated into Greek legislation. Our responsibilities under those standards are further described in the section of our report entitled "Auditor's Responsibilities for the Audit of the Financial Statements". We are independent of the Organization in accordance with the Code of Ethics for Professional Accountants of the International Ethics Standards Board for Accountants, as incorporated into Greek legislation, and the ethical requirements that are relevant to our audit of the financial statements in Greece, and we have fulfilled our other ethical responsibilities in accordance with the requirements of the applicable legislation and the aforementioned Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of Law 4308/2014, as in force, and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs, as incorporated into Greek legislation, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and

are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, as incorporated into Greek legislation, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required in our auditor's report to draw attention to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. Among other matters, we communicate with those charged with governance regarding the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Athens, 1 October 2026

Spyridon Grouits
Certified Public Accountant
SOEL Reg. No. 27931

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Statement of Financial Position

Amounts in €

	Note	31.12.2025	31.12.2024
Non-Current Assets			
Tangible Fixed Assets			
Improvements to Third-Party Properties	5	0,04	0,00
Other Equipment	5	1.469,61	1.669,52
Total		1.469,65	1.669,52
Intangible Fixed Assets			
Other Intangible Assets	5	3.562,60	4.462,54
Total		3.562,60	4.462,54
Financial Assets			
Guarantee Deposits	8	12.243,00	12.143,00
Participations	6	64.700,00	64.700,00
Total		76.943,00	76.843,00
Total Non-Current Assets		81.975,25	82.975,06
Current Assets			
Financial Assets And Prepayments			
Trade Receivables	7	75.880,00	93.736,17
Accrued Revenue	13.1	1.012,50	897,72
Other Receivables	8	15.127,62	15.580,72
Prepaid Expenses	13.1	10.833,85	19.779,42
Cash & Cash Equivalents	9	1.483.554,18	1.306.331,21
Total		1.586.408,15	1.436.325,24
Total Current Assets		1.586.408,15	1.436.325,24
Total Assets		1.668.383,40	1.519.300,29
EQUITY			
Reserves & Retained Earnings			
Retained Earnings		1.259.901,97	1.054.241,26
Total Reserves & retained Earnings		1.259.901,97	1.054.241,26
Total Equity		1.259.901,97	1.054.241,26
Provisions			
Provisions For Employee Benefits	10	12.047,76	15.439,55
Total Provisions		12.047,76	15.439,55
Liabilities			
Short-Term Liabilities			
Trade Payables	11	55.688,05	33.674,08
Other Taxes	12	26.400,20	69.403,07
Social Security Organizations	12	27.643,92	28.742,06
Other Liabilities	13	265.496,42	63.503,94
Accrued Expenses	13.1	21.205,08	254.296,33
Total		396.433,67	449.619,48
Total Liabilities		396.433,67	449.619,48
Total Equity, Provisions & Liabilities		1.668.383,40	1.519.300,29

Statement of Profit or Loss

<i>Amounts in €</i>	Note	01.01 - 31.12.2025	01.01 - 31.12.2024
Net turnover	14	1.562.215,21	2.400.698,72
Employee benefits expense	18	-679.633,44	-626.919,55
Other operating expenses expenses	15	-690.429,22	-978.752,08
Depreciation and amortization expense		-3.427,41	-6.785,58
Other income and gains	16	27.546,62	45.543,52
Other expenses and losses	16	-26.415,06	-160.282,62
Income before interest and tax		189.856,70	673.502,41
Interest income	17	26.133,25	15.484,08
Interest expense	17	-1.898,98	-2.875,45
Income before tax		214.090,97	686.111,04
Income tax		-8.430,31	0,00
Net income for the period		205.660,66	686.111,04

Notes to the Financial Statements as of December 31, 2025

(In accordance with Article 29 of Law 4308/2014)

1. General information and summary of significant accounting policies

The company "New Agriculture New Generation Non-Profit Civil Company" (GEMI Registration No. 156647901000) (hereinafter "the Organization") is a non-profit organization aiming at providing education and training in specific, targeted directions of the primary sector and agrifood.

In May 2018, the Stavros Niarchos Foundation (SNF) announced a donation totaling nearly €24.5 million to support the "New Agriculture for the New Generation" initiative, which aims to revitalize one of the most critical sectors of the Greek economy—agrifood—through the education and support of the new generation of farmers, as well as strengthening young entrepreneurs active in agriculture and food industries.

The Organization was incorporated in 2020 as a Non-Profit Civil Partnership to ensure the smooth and uninterrupted continuation of the "New Agriculture for the New Generation" program. The Organization aims to build an extensive local support network providing advisory services to young farmers, entrepreneurs, and professionals in the primary sector and agrifood, offering both technical (scientific-advisory) and entrepreneurial guidance.

The Organization's registered office is located at 16-18 Skalidi Street, P.C. 115 25, Athens, Greece. At the same time, it maintains offices in Thessaloniki, aiming to strengthen and promote strong institutions in primary agriculture and agrifood, contributing to the restructuring and development of collaborative schemes throughout Greece.

The total number of employees as of December 31, 2025 was 15 employees (2024: 15 employees).

These financial statements cover the fiscal year ended December 31, 2025 (January 1, 2025, to December 31, 2025) and have been prepared in accordance with Hellenic Accounting Standards. The Organization qualifies as a "Small Entity".

	2025	2024	2023
Amounts in €			
Turnover	1.562.215,21	2.400.698,72	186.933,35
Total Assets	1.668.383,40	1.519.300,29	787.780,00
Average Staff	15	13	12
RANKING	Small Entities	Small Entities	Small Entities

2. Factors endangering the Organization's going concern status

The Organization conducted a relevant assessment and did not identify any factors that endanger its going concern status.

The financial result for 2025 amounted to €205,660.66. Offset against the results of previous fiscal years, the total net equity amounted to €1,259,901.97.

The item "Cash and cash equivalents" as of 31.12.2025 amounted to €1,483,554.18.

3. Summary of significant accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

3.1 Basis of preparation

Framework for the preparation of the Financial Statements

The financial statements have been prepared in accordance with Articles 29 and 30 of Law 4308/2014 "New Greek Accounting Standards, relevant regulations and other provisions".

The financial statements have been clearly prepared in accordance with the fundamental principles of accrual and going concern basis, as well as the following general principles:

3.1.1 The financial statements have been prepared on a going concern basis.

3.1.2 All items of the balance sheet and the income statement are recognized on an accrual basis, except for revenue from donations, which is recognized when received on a cash basis.

3.1.3 No offset has been made between assets and liabilities or between income and expenses.

3.1.4 No deviations have been made from the provisions of Law 4308/2014, nor has there been any deviation from the application of a provision (Article 29, par. 6, Law 4308/2014).

3.1.5 The financial statements have been prepared under the historical cost convention.

3.1.6 There are no assets or liabilities related to more than one line item on the balance sheet.

3.2 Functional and presentation currency

The financial statements are presented in Euros, which is the Organization's functional currency.

3.3 Tangible & intangible assets

3.3.1 Property, plant and equipment and other tangible assets

These items are initially recognized at acquisition cost and subsequently measured at depreciable acquisition cost.

Upon initial recognition, fixed assets are measured at acquisition cost. The acquisition cost of fixed assets includes improvement costs. Repair and maintenance expenses are

capitalized when they meet the definition of an asset; otherwise, they are recognized as an expense in the period in which they are incurred.

3.3.2 Intangible assets

Intangible assets include website development and software programs. Their value includes the acquisition cost of these items, as well as any expenditure subsequently incurred to extend their useful life, less accumulated depreciation and impairment losses.

3.3.3 Subsequent measurement

All tangible assets of the Organization are measured in subsequent periods using the acquisition cost method. In practice, they are measured at recoverable amount when this is lower than the initial acquisition cost (depreciable cost).

3.3.4 Depreciation

Applying the provisions of tax legislation, the company writes off in full (expensing immediately) fixed assets with an acquisition value of up to €1,500.

3.4 Leases

3.4.1 Operating leases

When the Organization acts as a lessee:

The lessor of assets presents in its balance sheet the assets leased to third parties under operating leases according to the nature of each asset. Lease payments are recognized as income in the income statement on a straight-line basis over the lease term, unless another systematic basis is more representative for the allocation of lease income over the lease term.

3.5 Financial assets

Participation / Equity Investments

Participation is carried at acquisition cost, subject to impairment testing whenever there are indications or events suggesting that their carrying amount may not be recoverable. Impairment losses are recognized when the carrying amount of the participations exceeds their recoverable amount.

3.6 Provisions for employee benefits

Provisions for post-employment benefits are recognized and measured either at the nominal amounts resulting from legislation as of the balance sheet date or using an

accepted actuarial method, if the actuarial method has a material impact on the financial statements.

Pursuant to Laws 2112/1920 and 4093/2012, the Organization pays redundancy compensation to employees upon dismissal or departure due to retirement. The amount of compensation paid depends on the years of service, salary level, and mode of termination (dismissal or retirement). Vesting of participation rights in these plans is usually based on the employee's years of service up to retirement.

When an actuarial study is prepared, indemnity obligations are calculated at the present value of future benefits accrued at year-end, based on the recognition of employee benefit rights over the expected working life. The above obligations are calculated based on economic and actuarial assumptions and are determined using the Projected Unit Credit Method.

The liability recognized in the Balance Sheet for defined benefit plans represents the present value of the defined benefit obligation minus changes resulting from any actuarial gain or loss and past service cost. The calculation considers various parameters, such as age, years of service, salary, and specific obligations for benefits payable.

Gains and losses arising from experience adjustments are recognized in full directly in net equity.

3.7 Financial liabilities

Financial liabilities consist of loans, long-term liabilities, trade payables, and other payables.

Financial liabilities are initially recognized at the amount due.

After initial recognition, financial liabilities are measured at the amounts due.

Alternatively, financial liabilities are initially recognized and subsequently measured at amortized cost using the effective interest method or the straight-line method, if measurement under this rule has a material impact on the financial statement amounts.

For the measurement of financial liabilities under the preceding paragraph, initial recognition of financial liabilities is made at the net amount assumed, considering premium or discount amounts, interest, and costs directly attributable to their assumption.

Interest arising from financial liabilities is recognized as an expense in the income statement, unless capitalized into the cost of assets.

3.8 Non-financial Liabilities

Non-financial liabilities are initially recognized and subsequently measured at the nominal amount expected to be required to settle them.

3.9 Revenue recognition

Revenue from sponsorships and donations

Revenue from sponsorships and donations is recognized when received on a cash basis.

Revenue from project/specific grants

Revenue from project-specific grants is recognized on a systematic basis as income over the periods necessary to match them with the related costs.

4. Significant accounting estimates and judgments

4.1. Income Tax

The Company "New Agriculture New Generation" is a Non-Profit Civil Company and, therefore, pursuant to the provisions of Law 4172/2013 and Circular POL 1059/2015, gross taxable income includes solely income derived from business activities. Conversely, sponsorships and donations are capital-nature inflows (i.e., lacking the conceptual characteristics of income) and, as such, do not fall within the definition of gross taxable revenue and are not subject to taxation.

4.2. Contingent liabilities

The existence of contingent liabilities requires Management to continually make assumptions and judgments regarding the probability of future events occurring or not occurring, as well as the potential impact these events may have on the Organization's operations.

4.3. Impairment of investments in other equity interests

The Organization periodically assesses the recoverability of its investments in equity interests whenever impairment indicators exist. Impairment indicators include factors such as a decline in revenues, earnings, or cash flows, or adverse changes in the economic or political stability of a specific country, which may indicate that the carrying amount of the assets may not be recoverable. If events and circumstances indicate that the value of investments in other equity interests may be impaired, the identifiable future cash flows associated with such other equity interests are compared against their carrying amounts to determine whether a reduction to their fair value is required.

5. Own-used tangible and intangible assets

Tangible Assets

Amounts in €	Leasehold improvements ¹	Other equipment	Total
Acquisition Cost	2.264,00	66.042,74	68.306,74
Accumulated Depreciation	-2.263,96	-64.173,37	-66.437,33
Net Book Value at 01.01.2024	0,04	1.869,37	1.869,41
Purchases of fixed assets	0,00	6.548,23	6.548,23
Annual Depreciation	0,00	-6.748,08	-6.748,08
Annual Cost	2.264,00	72.590,97	74.854,97
Accumulated Depreciation	-2.263,96	-70.921,45	-73.185,41
Net Book Value at 31.12.2024	0,04	1.669,52	1.669,52
Purchases of fixed assets	0,00	1.732,34	1.732,34
Annual Depreciation	0,00	-1.932,26	-1.932,26
Annual Cost	2.264,00	74.323,31	76.587,31
Accumulated Depreciation	-2.263,96	-72.853,71	-75.117,67
Net Book Value at 31.12.2025	0,04	1.469,60	1.469,64

Intangible Assets

Amounts in €	Software	Total
Acquisition Cost	510,00	510,00
Accumulated Depreciation	-509,96	-509,96
Net Book Value at 01.01.2024	0,04	0,04
Purchases	4.500,00	4.500,00
Annual Depreciation	-37,50	-37,50
Annual Cost	5.010,00	5.010,00
Accumulated Depreciation	-547,46	-547,46
Net Book Value at 31.12.2024	4.462,54	4.462,54
Purchases	595,22	595,22
Annual Depreciation	-1.495,16	-1.495,16
Annual Cost	5.605,22	5.605,22
Accumulated Depreciation	-2.042,62	-2.042,62
Net Book Value at 31.12.2025	3.562,60	3.562,60

6. Financial assets measured at amortized cost

Amounts in €	31.12.2025	31.12.2024
Participations		
Opening balance	64.700,00	64.700,00
Closing Balance	64.700,00	64.700,00

The Organization holds a 9.24% equity stake in the Share Capital of Smart Agro Hub S.A.

In 2021, as part of its actions to secure sustainability, generate revenue streams, and leverage opportunities for participation in major funded programs, the Organization acquired a 9.73% stake in Smart Agro Hub S.A. for an amount of €64,700.

Smart Agro Hub S.A. operates in the field of agrifood innovation and development, aiming to act as a catalyst for the digital transformation of Greek agriculture and the creation of a sustainable production model in the agrifood sector through innovative solutions.

On February 1, 2023, the share capital of Smart Agro Hub S.A. was increased from six hundred sixty-five thousand Euros (€665,000) to seven hundred thousand Euros (€700,000), divided into seven thousand (7,000) ordinary registered shares with a nominal value of one hundred Euros (€100) each. The Organization's holding in Smart Agro Hub S.A. remained at 647/7,000 shares, resulting in a dilution of its participation percentage from 9.73% to 9.24%.

7. Accounts receivable

Trade receivables are analyzed in the table below:

Amounts in €	31.12.2025	31.12.2024
Trade Requirements		
Commercial Claims from Third Parties	92.372,00	93.736,17
Minus: Provision for bad debts	-16.492,00	0,00
Trade Requirements Net	75.880,00	93.736,17
Total	75.880,00	93.736,17

Amounts in €	31.12.2025	31.12.2024
Less than 60 days	58.400,00	64.844,17
Between 61 and 150 days	0,00	12.400,00
Between 151 and 365 days	2.480,00	16.492,00
Over 365 days	31.492,00	0,00
Total	92.372,00	93.736,17
Minus : Provision for bad debts	-16.492,00	0,00
Trade Requirements Net	75.880,00	93.736,17

Trade receivables of the Organization pertain to outstanding balances from training programs conducted within the scope of the Organization's ordinary activities.

In the current fiscal year, the entity calculated an impairment provision for doubtful receivables amounting to €16.492,00.

8. Other Receivables

Other receivables are analyzed in the table below:

Amounts in €	31.12.2025	31.12.2024
Other Requirements		
Long-term		
Guarantees	12.243,00	12.143,00
Total	12.243,00	12.143,00
Short-term		
Other Debtors	12.551,11	12.935,86
Short-Term Tax Claims	2.576,51	2.644,86
Total	15.127,62	15.580,72

Deposits and guarantees include rental deposits of €6,400.00, vehicle lease deposits of €5,563.00, electricity deposits of €60.00, and water utility deposits of €220.00. Other debtors include advances to suppliers of €7,378.11 and various other receivables of €5,173.00.

9. Cash & Cash Equivalent

Cash and cash equivalents are analyzed in the table below:

Amounts in €	31.12.2025	31.12.2024
Cash and cash equivalents		
Cash	3.859,00	4.831,70
Deposits in Banks		
Deposits In Euro	413.805,87	80.975,85
Deposits In Foreign Currency	55,76	523,66
Time Deposits	1.065.833,55	1.220.000,00
TOTAL	1.483.554,18	1.306.331,21

10. Provisions for Employee Benefits

Greek labor legislation provides that retirement indemnity is based on employees' years of service with the Organization, considering their compensation as of the date of departure. Retirement indemnities are not funded through dedicated funds; however, obligations arising from such commitments are valued using actuarial

studies conducted by independent actuarial firms. For the current fiscal year, no actuarial valuation was performed due to the small number of employees employed by the Organization and given that the provision amount is not expected to differ materially from the existing provision already recognized.

The liability for employee benefits was determined as follows:

Amount in €	31.12.2025	31.12.2024
Provision balance at the beginning of the year	15.439,55	16.053,44
Provision utilized	-	-
Provision expense for the year	-3.391,79	-613,89
Present value of the obligation at the end of the period	12.047,76	15.439,55

11. Trade Payables

Trade payables are analyzed in the table below:

Amount in €	31.12.2025	31.12.2024
Trade payables		
Trade payables to third parties	55.688,05	33.674,08
Total	55.688,05	33.674,08

Amounts in €	31.12.2025	31.12.2024
Less than 60 days	28.874,53	28.663,98
Between 61 & 150 days	26.813,52	0,00
Between 151 & 365 days	0,00	300,00
More than 365 days	0,00	4.710,10
Total	55.688,05	33.674,08
Less: Provision for expected credit losses	0,00	0,00
Total	55.688,05	33.674,08

Trade payables relate to expenses associated with promoting the Organization's purpose, as well as other operating expenses.

12. Other Taxes, Fees & Contributions

Other taxes and duties are analyzed in the tables below:

Amounts in €	31.12.2025	31.12.2024
Short Term tax receivables		
Withholding taxes	2.576,51	2.644,86
Total	2.576,51	2.644,86
Short Term tax liabilities		

Value Added Tax	7.068,75	44.450,20
Payroll withholding tax	14.303,63	17.773,06
Other withholding taxes	4.504,65	6.520,21
Other taxes	523,17	659,60
Total	26.400,20	69.403,07
Net receivable / (payable)	-23.823,69	-66.758,21

<i>Ποσά σε €</i>	31.12.2025	31.12.2024
Social Security Payables		
Payables to primary social security funds	27.643,92	28.742,06
Total	27.643,92	28.742,06

13. Other liabilities

Other liabilities are analyzed in the table below:

<i>Amount in €</i>	31.12.2025	31.12.2024
Short-Term Liabilities		
Other payables	263.038,43	60.873,45
Advances from customers	2.250,00	2.377,04
Payroll payable	207,99	253,45
Total	265.496,42	63.503,94

The line item 'Other Payables' amounting to €263,038.43 is analyzed into Liabilities to program partners of €261,353.12 and other liabilities of €1,685.31.

13.1 Accruals / Prepayments / Accrued revenue

Accrued expenses, Prepayments & Accrued revenue are broken down in the table below:

<i>Amount in €</i>	01.01 - 31.12.2025	01.01 - 31.12.2024
Accrued revenue for the period		
Grant income	0,00	897,72
Interest on deposits	1.012,50	0,00
Total	1.012,50	897,72

Prepaid expenses

Third-party fees	4.080,15	0,00
Subscriptions	3.305,22	3.026,82
Insurance premiums	1.724,73	3.082,30
Taxes and duties	1.723,76	2.495,19
Personnel expenses	0,00	11.175,10
Total	10.833,85	19.779,42

Amount in €

Accrued Expenses for the Period

	01.01 - 31.12.2025	01.01 - 31.12.2024
Other Third-Party Services	1.189,97	0,00
Services	19.628,59	254.296,33
Taxes and Duties	386,52	0,00
Total	21.205,08	254.296,33

Accrued interest income for the period, amounting to €1,012.50, relates to income attributable to the financial year 2025, the collection/settlement of which was completed within the financial year 2026. Accrued expenses for the period include liabilities pertaining to the financial year that had not been invoiced or settled by the reporting date, and relate indicatively to public utility bills, telephony and internet services, promotional expenses related to the entity's purpose, and advisory services.

13.2 Leases

Minimum lease payments for the Organization's property leases are analyzed as follows:

Amount in €	2025	2024
Not later than 1 year	45.008,91	42.992,75
Between 1 and 5 years	73.500,00	36.308,86
Total	118.508,91	79.301,61

14. Revenue from ordinary activities

The Organization's revenues are broken down as follows:

Amount in €	01.01 - 31.12.2025	01.01 - 31.12.2024
Income from Donations	1.359.215,21	2.188.042,02
Rendering of services	203.000,00	212.656,70
Net sales	1.562.215,21	2.400.698,72

Revenue recognition is described in detail in Note 3.9.

Revenue from training programs relates to income derived from the provision of targeted training programs to young farmers and entrepreneurs. These training programs comprise experiential training, scientific consulting, business mentoring, and coaching, covering all stages of entrepreneurial development within the agrifood sector.

15. Other Operating Expenses

	01.01 - 31.12.2025	01.01 - 31.12.2024
Donations & Promotion Expenses	-300,00	-64.438,00
Other expenses	-3.012,12	-5.795,09
Energy	-4.460,31	-4.547,35
Water Supply	-130,25	-114,02
Telecommunications	-8.714,90	-9.769,43
Rents	-58.906,22	-58.537,04
Insurance	-5.417,22	-8.092,38
Travel Expenses	-29.956,96	-41.292,55
Consumables	-16.397,33	-64.191,14
Repairs & Maintenance	-1.402,87	-597,26
Advertising & Promotion	-21.245,83	-61.108,21
Taxes & Fees	-53.018,73	-54.859,83
Fees for services	-397.209,46	-513.408,00
Hospitality Costs	-27.581,18	-35.031,05
Travel expenses	-62.675,84	-56.970,73
Total	-690.429,22	-978.752,08

16. Other operating income / expenses

Other operating income/expenses are analyzed as follows:

Amounts in €	01.01 - 31.12.2025	01.01 - 31.12.2024
Other operating income		
Exchange Differences	0,00	1.946,83
Profits from Reversal of Predictions	3.391,79	613,89
Other	24.154,83	42.982,80
Total	27.546,62	45.543,52
Other Operating Expenses		
Predictions	-16.492,00	0,00
Fines & Surcharges	-7.986,09	-89,10
Other	-1.936,97	-160.193,52
Total	-26.415,06	-160.282,62

17. Finance income / (expenses)

Amounts in €	01.01 - 31.12.2025	01.01 - 31.12.2024
Net Financial Result		
Other Bank Charges	-1.898,98	-2.875,45
Interest on Deposit Income	26.133,25	15.484,08
Total	24.234,27	12.608,63

18. Employee benefits expense

Personnel expenses are analyzed in the table below:

Amounts in €	01.01 - 31.12.2025	01.01 - 31.12.2024
Salaries, wages and other benefits	-547.433,87	-495.235,05
Social Security Expenses	-118.143,78	-110.226,17
Other Staff Benefits	-14.055,79	-21.458,33
Total	-679.633,44	-626.919,55
Average Number of Employees	15	13

19. Related Party Transactions

Members of the Organization's Management receive no monetary remuneration other than the salaries and benefits granted under an employment relationship with the Organization for services rendered to it.

Total salaries and benefits paid to members of the Organization's Management for the fiscal years 2025 and 2024 are presented below:

Amounts in €	2025	2024
Short-term benefits to management bodies		
Payroll & Social Security	113.853,16	155.115,32
Non-Monetary benefits	2.929,58	2.197,18
Total	116.782,74	157.312,50

The Organization's Advisory Board consists of distinguished members representing various facets of the primary agricultural sector and the agrifood supply chain (including representation at a collective level). The members of the Advisory Board serve on a voluntary basis (unremunerated).

20. Contingent liabilities / assets and commitments

The Organization has not entered non-cancellable financial commitment contracts.

Guarantees

The Organization has not issued letters of guarantee to any third parties.

Contingent Liabilities

The Organization has no contingent liabilities.

21. Tax-unaudited fiscal years

The Organization has not been audited by the tax authorities for the fiscal years 2020 through 2025. Consequently, the tax obligations for these fiscal years have not been finalized.

The Organization has not performed an estimate of potential additional taxes and penalties that may be assessed in a future tax audit and has not recognized a provision for this contingent liability. Nevertheless, Management estimates that no significant tax liabilities will arise in relation to the tax-unaudited fiscal years.

Furthermore, given its non-profit status and pursuant to the provisions of Law 4172/2013, the Organization is subject to income tax on a limited portion of its revenue derived from business activity; thus, no material expense impact is expected in the event of a tax audit of the unaudited fiscal years.

22. Events after the Reporting Period

After the reporting date, and specifically on August 5, 2026, the Company proceeded with the sale of its entire equity participation in "SMART AGRO HUB S.A.", namely 647 ordinary registered shares, representing 9.24% of the share capital and voting rights of the entity. The shares were transferred to the existing shareholders, SCIENTACT S.A. and GEONSENSE P.C., for a total consideration of €54,995. Specifically, 324 shares were transferred to SCIENTACT S.A. for €27,540 and 323 shares to GEONSENSE P.C. for €27,455. The total consideration was settled and paid to the Company on August 6, 2026.

Athens, October 1st, 2026

The Managing Director

The Accountant

Efthymia Lazaridou

Panagiotis Lazarou

ID No: AN-082178

A Class Licence No: 0097796